Selected headlines from the FRC edited with comments.

13 June 2019: Sanctions against PwC and partners in relation to Redcentric plc

23 May 2019: The FRC sets out its transition pathway

14 May 2019: Disciplinary Tribunal Report against KPMG and others over Equity Syndicate Management Limited

9 May 2019: Sanctions against MSR Partners LLP and Stephen Corrall

8 May 2019: Sanctions in relation to the 2009 audit of The Co-operative Bank plc

7 May 2019: Stephen Chamberlain, former Vice President of Finance of Autonomy Corporation plc

30 April 2019: Sanctions against KPMG and others in relation to Equity Syndicate Management Limited

29 April 2019: Hearing regarding KPMG Audit plc and Richard Hinton relating to BNY Mellon

15 April 2019: Sanctions against Baker Tilly and others in relation to the audit of Tanfield Group plc

11 April 2019: Investigation in connection with the audit of the financial statements of Interserve Plc
FRC news and updates 2019/Continued

From: https://www.frc.org.uk/news

Selected headlines from the FRC edited with comments.

29 March 2019: FRC publishes a list of companies whose Report and Accounts have been reviewed
5 March 2019: FRC issues Position Paper: next steps for development of Ethical and Auditing Standards
4 March 2019: FRC consults on stronger Going Concern standard for auditors
26 February 2019: Extension of investigations related to the financial statements of Carillion plc
6 February 2019: Consultation into improvements to the reporting of intangibles launched
30 January 2019: FRC strengthens Stewardship Code
29 January 2019: FRC proposes amendments to FRS 101 and FRS 102
22 January 2019: Update on FRC investigations in relation to Carillion
21 January 2019: Artificial intelligence and corporate reporting
16 January 2019: The Financial Reporting Lab launch new blog and podcast series, Structured Futures
10 January 2019: FRC launch consultation on changes to Third Country Auditors (Fees) Instrument
8 January 2019: Names of companies with audit reviews published

Continues
FRC news and updates 2018
From: https://www.frc.org.uk/news

21 December 2018: FRC publishes a list of companies whose Report and Accounts have been reviewed
https://www.frc.org.uk/news/december-2018-(1)/frc-publishes-a-list-of-companies-whose-report-and
18 December 2018: FRC comment on Sir John Kingman's independent review of the Financial Reporting Council
https://www.frc.org.uk/news/december-2018-(1)/frc-comment-on-sir-john-kingman-s-independent-revi
17 December 2018: FRC Announces Future of Corporate Reporting Advisory Group
13 December 2018: FRC issues a suite of staff factsheets on aspects of FRS 102
12 December 2018: FRC issues revised auditing standard and consults on guidance for quality bank audits
11 December 2018: Withdrawal of Practice Notes 25 and 27
10 December 2018: Wates Principles to improve corporate governance standards among private companies
6 December 2018: FRC consults on client assets standard
6 December 2018: Front end. Auditors must improve their work on the ‘front end’ of company reports
https://www.accountancydaily.co/frc-calls-better-front-end-reporting
and also a comment on the expanded governance rules:
https://www.accountancydaily.co/aim-rule-change-prompts-governance-improvements

Continues
FRC news and updates continued
27 November 2018: Autonomy update. Sushovan Hussain, former CFO of Autonomy has delayed any complaints whilst the US courts continue their deliberations (initially found guilty but with many mitigating factors).
22 November 2018: KPMG and Silentnight. Formal Complaint delivered against KPMG and David Costley-Wood, relating to Silentnight
https://www.accountancydaily.co/kpmg-face-frc-misconduct-hearing-over-silentnight
20 November 2018: Review of the 2016 ethical and auditing standards.
7 November 2018: APM/KPIs. Performance metrics – how to improve reporting
6 November 2018: Financial Reporting again. FRC highlights where reporting by smaller companies needs to improve
5 November 2018: FRC publishes thematic review findings of IFRS 9 and IFRS 15 company disclosures
2 November 2018: The charismatic Stephen Haddrill, CEO of the FRC, is to step down. Pity but presumably he could caught in the fall-out of the FRC not being sufficiently pro-active.
1 November 2018: EFRAG surveys on the impact of new IASB equity/debt proposals.
30 October 2018: FRC to examine the Future of Corporate Reporting, calls for participation
24 October 2018: FRC pushes companies for improved quality reporting.
9 October 2018: FRC comment on the CMA's review of the audit sector
8 October 2018: FRC sets out new strategic focus to ensure audit serves the public interest
28 September 2018: FRC publishes a much expanded list of companies whose Report and Accounts have been reviewed.
19 September 2018: Hearing regarding KPMG and members.
29 August 2018: Sanctions against Grant Thornton – audits of Nichols Plc and the University of Salford.
20 August 2018: Sanctions against KPMG and Senior Statutory Auditor in relation to the audits of Ted Baker Plc
9 August 2018: Video: Corporate Governance: fit for the future?
8 August 2018: Blog: What NEDs can add to family businesses.
7 August 2018: Three former members of AssetCo management excluded from the accountancy profession.
31 July 2018: Revised Guidance on the Strategic Report
30 July 2018: Closure of investigation into Grant Thornton UK’s audits of Globo Plc.
26 July 2018: FRC highlights good practice and scope for improvements in audits of pension obligations.